



FIS ® Insurance Risk Suite Support (Prophet)

Providing modelling support for (re)insurance companies

A fresh take on risk and valuation

Overview

- PROPHET MODELLING
- MODEL MIGRATION
- FIS PROPHET MODELS
- REGULATORY REQUIREMENTS

FIS Prophet is a widely used actuarial modelling tool in the insurance industry. Prophet is used predominantly in the areas of pricing, reserving and regulatory compliance for which it is crucial that companies have fully functional and resilient models in place.

An ongoing challenge for insurance companies is the maintenance of their Prophet models to keep pace with the evolution of their business and changes to the regulatory environment.

Model development continues to be an important part of the actuarial and risk functions. Finalyse's actuaries and risk modelers provide cutting-edge support for the development and maintenance of FIS Prophet models. We utilise innovative and best-practice solutions to generate real value over time.



For more information, visit
www.finalyse.com/fis-insurance-risk-suite-support

Benefits

- Design, integrate and test Prophet models for actuarial and risk functions.
- Review, audit and validate existing models that are in place for reporting requirements including those required under Solvency II and IFRS 17.
- Introduce techniques to enhance model functionality and minimise any "out-of-model" adjustments.
- Reduce model complexities and run times by taking pragmatic approaches and optimising current processes. This will create tangible cost-savings, while also ensuring models are more user-friendly and efficient.
- Perform model migrations where there are legacy data or systems e.g., following a merger or acquisition.
- Provide Prophet training sessions to staff, with the aim of transferring knowledge and ensuring sound understanding of modelling techniques.

Motivation

You can leverage our expertise if you currently use FIS Prophet in your day-to-day operations, or if you intend to use it in the future. Our dedicated team of actuaries and risk modellers can provide advice and support for all your Prophet modelling needs.

Working with Finalyse, you will benefit from the broad experience we have accumulated in the field of actuarial modelling and risk management. Having worked with institutions of various sizes, we can tailor our service to the individual needs of each client. Please reach out to us if you would like more information on FIS Prophet or if you would like to chat with one of our experts.

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