



BCBS 239

Principles for effective risk data aggregation

A fresh take on risk and valuation

Do you know how to turn regulatory obligation into operational and strategic benefits?

INDUSTRIES' BEST PRACTICES

DATA DICTIONARY

DATA DELIVERY PROCESS

DATA GOVERNANCE

In January 2013, the Basel Committee on Banking Supervision issued a set of BCBS 239 principles for banks to comply with in terms of their Governance, IT infrastructure, Data aggregation capabilities, and Risk reporting practices. Most enterprises started their BCBS 239 journey with the creation of a unified Risk & Finance data warehouse which consolidated and centralised data from different source systems to create a reliable single source of information (Data Hub). Here comes the first stumbling block which needs to be avoided. Building a Risk & Finance Data Hub takes years. We have seen many projects in jeopardy because of a lack of concrete delivery. Therefore, opting for a piecemeal and iterative rather than enterprise-wide implementation is crucial.

Finalyse proposes a top-down approach (starting with the analysis of the reports) highlighting the dependencies between Risk, IT, and the Data Offices (taking charge of all data management & data governance initiatives) during the project lifecycle through a list of clearly identified deliverables that should be produced for each iteration. Based on past experiences on similar assignments, we consider the tight involvement of business to be paramount to the success of the project. To tackle BCBS 239 principles in an adequate manner, we provide tailor-made support and pre-defined templates for all these deliverables.



For more information, visit
www.finalyse.com/bcbs239

Benefits

- Better risk management due to better reporting capabilities based on higher data quality
- Roles and Responsibilities are in place & final reporting based on signed off data
- No more redundant data transfers and less workloads & data manipulation
- More clarity, comprehension and cohesion across the departments
- Robust Data Governance for internal/external audits

Motivation

Considering BCBS 239 as a regulatory burden might be short-sighted. A clear view on the data through definition and robust documentation for data governance & internal/external audits allows you to identify the issues at the right moment and to escalate them directly to the responsible department.

AMSTERDAM

BRUSSELS

BUDAPEST

DUBLIN

LUXEMBOURG

WARSAW